



Exhibit 1 to Financial Policy - Authorization Matrix  
Version V2022a

Updated January 1, 2022

Process	Additional Notes	Board of Directors (BOD)	BOD Chair	BOD Finance Committee	Finance Committee Chair	Chief Executive Officer -ED	Chief Financial Officer	Controller	Immediate Supervisor
<b>Policy - Creation and Revision</b>									
Organizational		✓	-	-	-	-	-	-	-
Privacy and Security		-	-	-	-	✓	-	-	-
Customer Support		-	-	-	-	✓	-	-	-
Human Resources		-	-	-	-	✓	-	-	-
Marketing		-	-	-	-	✓	-	-	-
Technology		-	-	-	-	✓	-	-	-
Legal		-	-	-	-	✓	-	-	-
Communications		-	-	-	-	✓	-	-	-
Finance		✓	-	-	-	-	-	-	-
<b>Budget:</b>									
Annual Budget - Approval		✓	-	-	-	-	-	-	-
Budget Revisions - Individual Line Items		-	-	-	-	✓	✓	-	-
Budget Revisions - Categorical		-	-	✓	-	✓	✓	-	-
<b>Bank Accounts:</b>									
Bank Accounts - Creation	FDIC compliant	✓	-	-	-	-	-	-	-
Transfers Between Operating Accounts (1)		-	-	-	-	✓	✓	-	-
Wire Transfers - Incoming (PMS/Federal Draws)		-	-	-	-	-	✓	-	-
<b>Disbursements:</b>									
Check Signing/ACH's/Wire Transfers/Purchase Card Charges > \$25,000	2 Signatures (2)	-	✓	-	-	✓	✓	-	-
Check Signing/ACH's/Wire Transfers ≤ \$25,000	1 Signature	-	✓	-	-	✓	✓	-	-
<b>Credit:</b>									
Credit Accounts - Creation		-	-	-	-	✓	-	-	-
Credit Accounts - Use (1)		-	-	-	-	✓	✓	✓	-
Indebtedness > \$25,000		✓	-	-	-	-	-	-	-
<b>Expenditure Approval:</b>									
Expenditure / Contract Approval over \$250,000 (3) (4)	Dual approval required	✓	-	-	-	✓	-	-	-
Expenditure / Contract Approval > \$5,000 ≤ \$250,000 (3)(4)		-	-	-	-	✓	-	-	-
Expenditure / Contract Approval ≤ \$5,000		-	-	-	-	✓	✓	✓	-
Expense Reimbursements - Employees		-	-	-	-	✓	✓	-	✓
Purchase Card Charges - Employees		-	-	-	-	-	✓	✓	✓
Expense Reimbursements / Purchase Card Charges - CEO/ED		-	✓	-	✓	-	-	-	-
<b>Other:</b>									
Authorization Matrix		✓	-	-	-	-	-	-	-
Time Sheets		-	-	-	-	-	-	-	✓
Strategic Plan		✓	-	-	-	-	-	-	-

- (1) May be delegated to other staff by authorized party in accordance with related policy /procedures
- (2) Requires one of the signatures on checks be from an Authorized Board member and the Authorized Board member review of any single purchase card charges exceeding stated limit of \$25,000 (Exceptions allowed for Board Member absences)
- (3) Threshold applies to total commitment of funds per procurement, see Financial Policy for reporting on multiple procurements
- (4) Contract Signatures can be delegated by the Principal Officer designated by the Board of Directors